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RETURN THIS TO THE
STATISTICAL DEPARTMENT OF
LEE, HIGGINSON & CO.

INTERNATIONAL SHOE CO.

BALANCE SHEET - As at November 30, 1916.

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Assets.

Current and Working Assets:

Cash in Banks and on Hand	\$	943,115.15
Notes Receivable - Customers' and Employees' secured by stock		163,556.97
Accounts Receivable:		
Customers', less reserve for bad debts and discounts		5,124,386.94
Officers and Employees		69,862.31

Inventories:

Manufactured Merchandise at selling prices less 12 $\frac{1}{2}$ %	4,940,574.58	
Raw Materials, Supplies and Merchandise in Process	<u>4,659,271.58</u>	<u>9,599,846.16</u>
		15,900,767.53

Expenses Paid in Advance:

Insurance Premiums, Interest, Taxes, Royalties, etc.		93,210.62
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Investments in Stocks and Bonds of other Companies

80,098.93

Real Estate, Buildings, Machinery & Equipment:

Gross Book Value as at Nov. 30 1915	3,688,341.90	
Amount expended on additions since; excluding expenditures aggregating \$253,122.95 on Lasts, Dies, Patterns, etc., charged direct against factory operations	<u>299,667.09</u>	
Total -	<u>3,988,008.99</u>	

Less: Reserve in respect of Depreciation on
Physical Properties

845,710.03

Net Book Value, November 30, 1916

3,142,298.96

Good Will, Trade Marks, and Brands

12,750,000.00

TOTAL

31,966,376.04

Liabilities.

Current & Accrued Liabilities:

Notes Payable	\$	3,745,000.00
Accounts Payable for Merchandise, Supplies, etc.		1,128,295.53
Officers and Employees' Balances, Deposits, etc.		151,404.46
Accrued Income Tax		<u>79,152.12</u>

Total Current & Accrued Liabilities

5,103,852.11

Reserve for Dividend on Preferred Stock

141,375.00

Capital Stock: Authorized in shares of \$100 each -

127,500 shares Common and 122,500 shares 7% Cumulative Preferred Stock
\$25,000,000.00.

Whereof Issued:

Common - 127,500 shares of \$100 each	12,750,000.00
Preferred 94,250 shares of \$100 each	<u>9,425,000.00</u>

Total Capital Stock Issued -

22,175,000.00

Reserve for Trade Conditions affecting Raw Material Market

1,000,000.00

Surplus:

Surplus as at November 30, 1915 1,988,141.43

Net Earnings for year ended Nov. 30, 1916 4,110,257.50

Less Amount transferred to Reserve for
Trade Conditions affecting Raw Material

1,000,000.00 3,110,257.50
5,098,398.93

Less Dividends Paid:

Common Stock - 7%	892,500.00	
Preferred Stock - 7%	<u>659,750.00</u>	<u>1,552,250.00</u>
		3,546,148.93

TOTAL

31,966,376.04